

Appendix I

Statistics

Table 1.1 Selected Economic Indicators

(Year-end Balance)

(100 million of RMB yuan unless otherwise noted)

Items	1998	1999	2000	2001	2002	2003	2004
Gross domestic product	78,345.2	81,910.9	89,404.0	95,933.0	102,398.0	116,694.0	136,515.0
Industrial value added	33,387.9	35,087.2	39,570.3	42,607.0	45,935.0	41,045.0	62,815.0
Fixed asset investment	28,457.0	29,876.0	32,619.0	36,898.0	43,202.0	55,118.0	70,073.0
Retail sales of consumer goods	29,153.0	31,135.0	34,153.0	37,595.2	40,911.0	45,842.0	53,950.0
Urban	17,825.0	19,092.0	21,110.0	23,543.4	25,898.0	29,777.0	35,573.0
County & below	11,328.0	12,043.0	13,043.0	14,051.8	15,013.0	16,065.0	18,377.0
Export & Import (100 million of USD)	3,239.3	3,607.0	4,743.0	5,097.7	6,208.0	8,512.0	11,547.0
Export	1,837.6	1,949.0	2,492.0	2,661.6	3,256.0	4,384.0	5,934.0
Import	1,401.7	1,658.0	2,251.0	2,436.1	2,952.0	4,128.0	5,614.0
Balance	435.9	291.0	241.0	225.5	304.0	256.0	320.0
Foreign direct investment (100 million of USD)	454.6	404.0	408.0	468.5	527.0	535.0	606.0
Foreign exchange reserve (100 million of USD)	1,450.0	1,546.8	1,655.7	2,121.7	2,864.0	4,033.0	6,099.0
Consumer price index (previous year = 100)	99.2	98.6	100.4	100.7	99.2	101.2	103.9
Government revenue	9,876.0	11,444.1	13,380.1	16,371.0	18,914.0	21,691.0	26,355.9
Government expenditure	10,798.2	13,187.7	15,879.4	18,844.0	22,012.0	24,607.0	28,360.8
Fiscal balance	-922.2	-1,743.6	-2,499.3	-2,473.0	-3,098.0	-2,916.0	-2,004.9
Per capita urban household disposable income (yuan)	5,425.0	5,854.0	6,280.0	6,859.6	7,703.0	8,500.0	9,422.0
Per capita rural household net income (yuan)	2,163.6	2,210.0	2,253.0	2,366.0	2,475.6	2,622.0	2,936.0
Number of employed persons in urban area (million)	206.8	210.1	212.7	239.4	247.8	256.4	264.8
Number of unemployed persons by registration in urban area (10 thousand)	571.0	575.0	595.0	894.0	770.0	800.0	—
Total population (million)	1,248.0	1,259.1	1,265.8	1,276.3	1,284.5	1,292.3	1,299.9

Note: The data of Industrial Value Added from 1997 to 1999 are based on the national income account system; the data of 2000 includes all state enterprises and the non-state-owned enterprises with annual product sale revenue above RMB5 million yuan.

Source: State Statistics Bureau.

Table 1.2 Selected Financial Indicators (1)

(Year-end Balance)

(100 million of RMB yuan)

	1998	1999	2000	2001	2002	2003	2004
Money & Quasi-money (M2)	104,498.5	119,897.9	134,610.3	158,301.9	185,007.0	221,222.8	254,107.0
Money (M1)	38,953.7	45,837.2	53,147.2	59,871.6	70,882.0	84,118.6	95,969.7
Currency in circulation (M0)	11,204.2	13,455.5	14,652.7	15,688.8	17,278.0	19,746.0	21,468.3
Total deposits with financial institutions	95,697.9	108,778.9	123,804.4	143,617.2	170,917.4	208,055.6	241,424.3
Urban & rural household deposits	53,407.5	59,621.8	64,332.4	73,762.4	86,910.7	103,617.7	119,555.4
Enterprise deposits	32,486.6	37,182.4	44,093.7	51,546.6	60,028.6	72,487.1	84,669.5
Total lending by financial institutions	86,524.1	93,734.3	99,371.1	112,314.7	131,293.9	158,996.2	178,197.8

Source: The PBC.

Table 1.3 Selected Financial Indicators (2)

(Growth Rates)

(percent)

	1998	1999	2000	2001	2002	2003	2004
Money & Quasi-money (M2)	15.3	14.7	12.3	14.4	16.8	20.0	14.7
Money (M1)	11.9	17.7	16.0	12.7	16.8	18.7	13.6
Currency in circulation (M0)	10.1	20.1	8.9	7.1	10.1	14.3	8.7
Total deposits with financial institutions	16.2	13.7	13.8	16.3	18.9	21.7	16.0
Urban & rural household deposits	17.1	11.6	7.9	14.7	17.8	19.2	15.4
Enterprise deposits	13.4	14.5	18.6	16.2	16.3	20.8	16.8
Total lending by financial institutions	15.5	12.4	13.4	11.6	15.8	21.1	14.5

Note: Growth rates have been adjusted to reflect recent changes in coverage.

Source: The PBC.

Table 1.4 International Liquidity

(millions of USD)

	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
Total reserves (minus gold)	75,395	107,039	142,762	149,188	157,728	168,277	215,606	291,128	408,129	613,725
Special drawing rights (SDRs)	582	614	602	676	741	798	851	998	1,080	912
Reserve positions in IMF	1,216	1,396	2,270	3,553	2,312	1,905	2,590	3,723	3,798	2,432
Foreign exchange	73,597	105,029	139,890	144,959	154,675	165,574	212,165	286,407	403,251	609,932
gold (millions of ounce)	12.7	12.7	12.7	12.7	12.7	12.7	16.08	19.29	19.29	19.29
Gold (national valuation)	660	637	601	624	608	578	3,093	4,074	4,074	4,074
Other liabilities of deposit monetary banks	50,666	51,302	51,364	47,919	40,972	38,470	29,220	39,810	45,489	55,655

Note: The PBC made adjustment to data on gold and renminbi purchase of gold and silver in December 2001 and December 2002.

Source: The PBC.

Table 1.5 Gold and Foreign Exchange Reserves

Year	Gold reserves (10 thousand of ounce)	Foreign exchange reserves (100 million of USD)	Change in foreign exchange reserves (percent)
1993	1,267	212.0	9.0
1994	1,267	516.2	143.5
1995	1,267	736.0	42.6
1996	1,267	1,050.3	42.7
1997	1,267	1,398.9	33.2
1998	1,267	1,449.6	3.6
1999	1,267	1,546.8	6.7
2000	1,267	1,655.7	7.0
2001	1,608	2,121.7	28.1
2002	1,929	2,864.1	35.0
2003	1,929	4,032.5	40.8
2004	1,929	6,099.3	51.3

Note: The PBC made adjustment to data of gold reserves in December 2001 and December 2002.

Source: The PBC.

Table 1.6 Consolidated Balance Sheet of the Financial Sector in China in 2004

(Including foreign currencies)

(year-end balance)

(100 million of RMB yuan)

Items	Total balance
Current assets	202,262.55
Long-term assets	199,351.63
Fixed assets	5,742.68
Intangible & other assets	5,407.66
Total assets	412,764.52
Current liabilities	194,150.71
Long-term liabilities	196,180.73
Total liabilities	390,331.44
Owners' equity	22,266.90
Of which: Paid-up capital	14,670.36
Owners' equity of the minority shareholders	166.18
Total liabilities and owner's equity	412,764.52

Source: The PBC.

Table 1.7 Banking Survey in 2004

(Quarter-end Balance)

(100 million of RMB yuan)

Items	Quarter 1	Quarter 2	Quarter 3	Quarter 4
Foreign assets (net)	41,388.95	44,919.38	48,362.64	55,348.92
Domestic credit	212,393.88	213,923.99	217,476.87	225,261.84
Claim on governments (net)	12,313.71	11,239.12	10,761.85	15,495.74
Claim on non-financial sectors	183,133.56	184,029.85	188,187.98	192,983.35
Claim on other financial sectors	16,946.61	18,655.02	18,527.04	16,782.75
Money & Quasi-money	231,654.60	238,427.49	243,756.88	254,106.95
Money	85,815.57	88,627.14	90,439.05	95,969.72
Currency in circulation	19,297.43	19,017.58	20,524.17	21,468.30
Demand deposits	66,518.14	69,609.56	69,914.88	74,501.42
Quasi-money	145,839.03	149,800.35	153,317.83	158,137.23
Time deposits	21,645.35	23,542.04	25,071.91	25,382.15
Household deposits	111,872.18	113,792.47	115,458.74	119,555.39
Other deposits	12,321.50	12,465.84	12,787.18	13,199.69
Foreign currency deposits	11,700.99	12,009.02	12,338.40	12,129.83
Bonds	11,804.23	12,542.40	13,541.43	15,203.49
Central bank bills	0.00	0.00	0.00	0.00
Paid-in capital	10,761.83	11,109.57	11,375.53	11,969.42
Other items (net)	-12,138.83	-15,245.12	-15,172.74	-12,798.94

Source: The PBC.

Table 1.8 Balance Sheet of State-owned Commercial Banks in 2004

(Quarter-end Balance)

(100 million of RMB yuan)

Items	Quarter 1	Quarter 2	Quarter 3	Quarter 4
Foreign assets	9,704.57	10,863.05	11,325.00	10,736.38
Reserve assets	13,882.91	14,188.25	14,595.96	15,171.02
Required reserves	12,904.84	13,243.89	13,448.29	14,281.64
Cash in vault	978.07	944.36	1,147.67	889.38
Central bank bills	4,597.97	5,367.39	4,814.15	6,759.71
Claims on government	9,167.59	9,267.06	9,739.61	11,320.93
Of which: Claims on central government	9,167.59	9,267.06	9,739.61	11,320.93
Claims on non-financial institutions	101,804.33	99,800.23	101,886.37	103,706.95
Claims on specific depository institutions	5,745.89	5,966.14	6,292.97	7,333.41
Claims on other financial institutions	7,931.84	8,059.92	7,954.71	6,362.04
Other assets	11,406.33	11,025.03	10,134.15	11,529.42
Total assets	164,241.43	164,537.07	166,742.92	172,919.86
Liabilities to non-financial institutions	134,349.11	137,108.95	139,491.18	142,744.09
Demand deposits	40,277.31	41,493.29	41,828.28	43,288.80
Time deposits	10,817.23	11,564.62	12,433.55	12,407.07
Household deposits	72,084.67	72,618.52	73,589.56	75,682.31
Other deposits	2,388.37	2,523.92	2,550.32	2,571.80
Foreign currency deposits	8,781.53	8,908.60	9,089.47	8,794.11
Liabilities to central bank	2,515.53	2,436.88	2,411.65	2,402.27
Liabilities to specific depository institutions	148.97	168.37	155.21	170.00
Liabilities to other financial institutions	6,212.68	5,524.09	5,387.48	5,247.39
Of which:				
deposits included in broad money	1,572.65	1,186.61	1,074.64	913.68
Foreign liabilities	1,744.62	1,505.04	1,856.46	1,718.66
Bonds	0.35	0.35	374.02	661.07
Paid-in capital	6,671.96	6,671.14	6,751.19	6,730.88
Other liabilities	12,598.21	11,122.25	10,315.73	13,245.50
Total liabilities	164,241.43	164,537.07	166,742.92	172,919.86

Source: The PBC.

Table 1.9 Balance Sheet of Other Commercial Banks in 2004

(Quarter-end Balance)

(100 million of RMB yuan)

Items	Quarter 1	Quarter 2	Quarter 3	Quarter 4
Foreign assets	1,253.72	1,310.04	1,568.64	1,672.05
Reserve assets	4,329.40	4,908.02	4,442.2	5,778.29
Required reserves	4,185.54	4,756.07	4,244.19	5,605.25
Cash in vault	143.86	151.95	198.01	173.04
Central bank bills	264.90	783.62	1,002.80	1,596.78
Claims on government	2,840.89	2,862.36	3,015.37	3,029.93
Of which: Central government	2,840.89	2,862.36	3,015.37	3,029.93
Claims on non-financial institutions	26,414.44	27,186.33	27,928.20	28,941.41
Claims on specific depository institutions	2,071.52	2,164.02	2,327.57	2,454.89
Claims on other financial institutions	276.75	276.86	212.69	177.02
Other assets	3,933.85	4,390.54	4,218.03	3,974.14
Total assets	41,385.47	43,881.79	44,715.50	47,624.51
Liabilities to non-financial institutions	31,175.80	33,649.33	34,631.03	37,133.10
Demand deposits	13,133.85	14,047.97	13,839.95	15,242.55
Time deposits	6,260.03	7,047.85	7,573.91	7,771.04
Household deposits	6,258.57	6,588.32	6,858.17	7,458.26
Other deposits	3,468.17	3,857.31	4,139.58	4,371.10
Foreign currency deposits	2,055.18	2,107.88	2,219.42	2,290.15
Liabilities to central bank	107.14	30.30	29.89	15.48
Liabilities to specific depository institutions	105.65	122.78	123.12	118.91
Liabilities to other financial institutions	4,187.43	4,009.51	3,793.51	3,875.16
Of which:				
Deposits included in broad money	1,069.55	853.22	747.03	671.72
Foreign liabilities	159.39	174.81	152.83	156.99
Bonds	34.25	322.92	356.24	519.46
Paid-in capital	669.74	847.20	946.25	983.95
Other liabilities	4,946.07	4,724.94	4,682.63	4,821.46
Total liabilities	41,385.47	43,881.79	44,715.50	47,624.51

Source: The PBC.

Table 1.10 Balance Sheet of Urban Credit Cooperatives in 2004

(Quarter-end Balance)

(100 million RMB yuan)

Items	Quarter 1	Quarter 2	Quarter 3	Quarter 4
Foreign assets				
Reserve assets	126.47	134.33	138.09	280.89
Required reserves	112.38	119.92	120.06	263.96
Cash in vault	14.09	14.41	18.03	16.93
Central bank bills	0.06	0.25	0.93	2.14
Claims on government	56.15	52.85	50.85	46.38
Of which: Central government	56.15	52.85	50.85	46.38
Claims on non-financial institutions	887.74	929.92	974.22	1,024.21
Claims on specific depository institutions	14.34	17.06	18.03	20.51
Claims on other financial institutions	4.72	5.45	6.96	6.34
Other assets	351.90	394.61	401.99	419.33
Total assets	1,441.38	1,534.47	1,591.07	1,799.80
Liabilities to non-financial institutions	1,256.57	1,334.35	1,390.48	1,588.85
Demand deposits	389.81	427.73	448.85	555.39
Time deposits	133.90	137.97	147.55	170.79
Household deposits	675.15	712.47	737.79	791.01
Other deposits	57.71	56.18	56.29	71.66
Foreign currency deposits				
Liabilities to central bank	30.99	32.56	33.32	31.17
Liabilities to specific depository institutions	0.11	0.13	0.31	0.51
Liabilities to other financial institutions	2.61	2.32	1.69	1.97
Of which:				
Deposits included in broad money				
Foreign liabilities				
Bonds				
Paid-in capital	37.09	39.30	40.22	48.53
Other liabilities	114.01	125.81	125.05	128.77
Total liabilities	1,441.38	1,534.47	1,591.07	1,799.80

Source: The PBC.

Table 1.11 Balance Sheet of Rural Credit Cooperatives in 2004

(Quarter-end Balance)

(100 million RMB yuan)

Items	Quarter 1	Quarter 2	Quarter 3	Quarter 4
Foreign assets	19.29	21.55	20.73	21.23
Reserve assets	2,736.87	2,724.89	2,797.29	4,476.81
Required reserves	2,276.09	2,249.56	2,232.83	4,021.17
Cash in vault	460.78	475.33	564.46	455.64
Central bank bills	129.39	280.81	366.54	386.77
Claims on government	1,126.23	1,202.01	1,197.58	1,157.81
Of which: Central government	1,126.23	1,202.01	1,197.58	1,157.81
Claims on non-financial institutions	19,168.18	19,885.57	20,213.78	19,748.26
Claims on specific depository institutions	430.85	462.81	593.29	621.52
Claims on other financial institutions	57.54	61.33	68.07	84.18
Other assets	4,724.43	4,806.49	4,386.91	4,516.80
Total assets	28,392.78	29,445.46	29,644.19	31,013.38
Liabilities to non-financial institutions	25,474.63	26,426.81	26,517.53	27,348.35
Demand deposits	4,455.66	4,708.38	4,710.97	4,986.21
Time deposits	1,092.98	1,166.03	1,154.78	1,141.83
Household deposits	19,627.04	20,208.86	20,285.15	20,766.17
Other deposits	248.48	292.34	316.04	403.08
Foreign currency deposits	50.47	51.20	50.59	51.06
Liabilities to central bank	1,110.51	1,154.19	1,155.74	990.17
Liabilities to specific depository institutions	6.53	4.32	2.95	2.95
Liabilities to other financial institutions	49.42	33.78	8.11	27.28
Of which:				
Deposits included in broad money	0.84	0.38		0.02
Foreign liabilities				
Bonds	0.05	0.04	0.04	0.04
Paid-in capital	726.95	834.03	890.81	1,443.77
Other liabilities	1,024.69	992.29	1,069.01	1,200.82
Total liabilities	28,392.78	29,445.46	29,644.19	31,013.38

Source: The PBC.

Table 1.12 Balance Sheet of Finance Companies in 2004

(Quarter-end-balance)

(100 million of RMB yuan)

Items	Quarter 1	Quarter 2	Quarter 3	Quarter 4
Foreign assets	13.81	13.48	14.29	14.90
Reserve assets	227.97	246.56	253.51	260.97
Required reserves	227.87	246.46	253.42	260.91
Cash in vault	0.10	0.10	0.09	0.06
Central bank bills	28.39	90.65	130.68	170.20
Claims on government	423.08	427.92	430.93	313.63
Of which: Central government	423.08	427.92	430.93	313.63
Claims on non-financial institutions	3,048.55	3,135.72	3,335.37	3,464.67
Claims on specific depository institutions	16.66	29.46	24.25	25.75
Claims on other financial institutions	249.90	222.61	243.86	106.17
Other assets	1,016.30	1,153.90	1,095.56	1,379.79
Total assets	5,024.66	5,320.30	5,528.45	5,736.08
Liabilities to non-financial institutions	4,159.31	4,427.14	4,663.13	4,877.64
Demand deposits	1,580.88	1,615.68	1,710.98	1,978.60
Time deposits	1,291.68	1,420.53	1,447.87	1,252.70
Household deposits				
Other deposits	1,207.68	1,311.16	1,403.27	1,559.1
Foreign currency deposits	79.07	79.77	101.01	87.24
Liabilities to central bank	7.17	5.75	4.72	5.51
Liabilities to specific depository institutions	3.31	3.09	3.09	2.53
Liabilities to other financial institutions	29.60	50.64	41.48	21.76
Of which:				
Deposits included in broad money		0.86	0.86	0.41
Foreign liabilities	1.28	1.10	1.11	0.92
Bonds				
Paid-capital	333.68	356.30	364.40	362.45
Other liabilities	490.31	476.28	450.52	465.27
Total liabilities	5,024.66	5,320.30	5,528.45	5,736.08

Source: The PBC.

Table 1.13 Statistics of Securities Market

	1992	1993	1994	1995	1996	1997
Number of domestic listed companies (Share A, B)	53	183	291	323	530	745
Number of domestic listed foreign companies (Share B)	18	41	58	70	85	101
Number of overseas listed companies (Share H)	—	6	15	18	25	42
Number of Shares Issued (100 million of shares)	68.87	387.73	684.54	848.42	1,219.54	1,942.67
Of which: Negotiable shares (100 million of shares)	21.18	107.88	226.04	301.46	429.85	671.44
Total marketization value of shares (100 million of RMB yuan)	1,048.13	3,531.01	3,690.61	3,474.28	9,842.39	17,529.24
Of which: Marketization value of negotiable shares (100 million of RMB yuan)	—	861.62	968.89	938.22	2,867.03	5,204.42
Number of shares transacted (millions of shares)	3,795.39	23,422.17	201,333.91	70,547.06	253,314.06	256,079.12
Total trading volume (100 million of RMB yuan)	681.25	3,667.02	8,127.63	4,036.47	21,332.16	30,721.84
Shanghai Composite Index (Closing)	780.39	833.80	647.87	555.29	917.01	1,194.10
Shenzhen Composite Index (Closing)	241.21	238.27	140.63	113.24	327.45	381.29
Number of investor accounts (10 thousand)	216.65	835.17	1,107.76	1,294.19	2,422.08	3,480.26
Average P/E						
Shanghai	—	42.48	23.45	15.70	31.32	39.86
Shenzhen	—	42.69	10.28	9.46	35.42	41.24
Average conversion rate (percent)						
Shanghai	—	—	1,134.65	528.72	913.43	701.81
Shenzhen	—	—	583.83	254.52	1,350.35	817.43
Treasury bonds issuance (100 million of RMB yuan)	460.78	381.31	1,137.55	1,510.86	1,847.77	2,411.79
Enterprise bonds issuance (100 million of RMB yuan)	683.71	235.84	161.75	300.80	268.92	255.23
Trading volume of bonds (10 thousand units)	—	—	—	100,660.50	174,297.17	161,732.38
Trading Turnover of Bonds (100 million of RMB yuan)	—	—	—	59,367.61	18,039.35	16,476.89
Treasury bonds spot transaction turnover (100 million of RMB yuan)	7.1276	61.02	468.37	775.20	5,029.24	3,582.75
Treasury bonds repo transaction turnover (100 million of RMB yuan)	0	0.42	75.78	1,248.52	13,008.64	12,876.06
Number of security investment funds	—	—	—	—	—	—
Security investment fund scale (100 million of RMB yuan)	—	—	—	—	—	—
Trading turnover of securities investment fund (100 million of RMB yuan)	—	—	—	—	—	—
Trading volume of futures (10 thousand units)	—	890.69	12,110.72	63,612.07	34,256.77	15,876.32
Trading turnover of futures (100 million of RMB yuan)	—	5,521.99	31,601.41	100,565.00	84,119.16	61,170.66

Source: CSRC.

1998	1999	2000	2001	2002	2003	2004
851	949	1,088	1,160	1,224	1,287	1,377
106	108	114	112	111	111	110
43	46	52	60	75	93	111
2,526.79	3,088.95	3,791.71	5,218.01	5,875.45	6,428.46	7,149.43
861.94	1,079.65	1,354.26	1,813.17	2,036.90	2,269.92	2,577.18
19,505.64	26,471.17	48,090.94	43,522.20	38,329.13	42,457.72	37,055.57
5,745.59	8,213.97	16,087.52	14,463.17	12,484.55	13,178.52	11,688.64
215,411.00	293,238.88	475,840.00	315,228.76	301,619.49	416,308.40	582,773.29
23,544.25	31,319.60	60,826.65	38,305.18	27,990.46	32,115.27	42,333.95
1,146.70	1,366.58	2,073.48	1,645.97	1,357.65	1,497.04	1,266.50
343.85	402.18	635.73	475.94	388.76	378.62	315.81
4,259.88	4,810.63	6,123.24	6,898.68	6,841.84	6,981.24	7,215.74
34.38	38.13	58.22	37.71	34.43	36.54	24.23
32.31	37.56	56.03	39.79	36.97	36.19	24.63
453.63	471.46	492.87	269.33	214.00	250.75	288.71
406.56	424.52	509.10	227.89	198.79	214.18	288.29
3,808.77	4,015.00	4,657.00	4,884.00	5,934.30	6,280.10	6,923.90
147.89	158.20	83.00	147.00	325.00	358.00	327.00
203,161.40	170,716.33	197,979.00	204,707.68	329,252.26	620,194.41	504,218.50
21,661.78	18,284.12	19,119.16	20,417.76	33,249.53	62,136.36	50,323.50
6,059.95	5,300.87	4,157.49	4,815.59	8,708.68	5,756.11	2,966.46
15,540.84	12,890.53	14,733.68	15,487.63	24,419.64	52,999.85	44,086.61
6	22	34	51	71	95	161
120.00	510.00	562.00	804.23	1,318.85	1,614.67	3,308.79
555.33	1,623.12	2,465.79	2,561.88	1,166.58	682.65	728.58
10,455.57	7,363.91	5,461.07	12,046.35	13,943.37	27,992.43	30,569.76
36,967.24	22,343.01	16,082.29	30,144.98	39,490.28	108,396.59	146,935.32

Table 1.14 Stock Market Capitalization to GDP Ratio

(100 million of RMB yuan unless otherwise noted)

Year	GDP	Market Capitalization	Ratio (percent)	GDP	Negotiable Market Capitalization	Ratio (percent)
1992	26 638. 10	1, 048. 13	3. 93	26, 638. 10	—	—
1993	34, 634. 40	3, 531. 01	10. 20	34, 634. 40	—	—
1994	46, 759. 40	3, 690. 62	7. 89	46, 759. 40	964. 82	2. 06
1995	58, 478. 10	3, 474. 00	5. 94	58, 478. 10	937. 94	1. 60
1996	67, 884. 60	9, 842. 37	14. 50	67, 884. 60	2, 867. 03	4. 22
1997	74, 772. 40	17, 529. 23	23. 44	74, 772. 40	5, 204. 43	6. 96
1998	79, 552. 80	19, 505. 64	24. 52	79, 552. 80	5, 745. 59	7. 22
1999	82, 054. 00	26, 471. 17	31. 82	82, 054. 00	8, 213. 97	9. 87
2000	89, 404. 00	48, 090. 94	53. 79	89, 404. 00	16, 087. 52	17. 99
2001	95, 933. 00	43, 522. 19	45. 37	95, 933. 00	14, 463. 16	15. 08
2002	102, 398. 00	38, 329. 12	37. 43	102, 398. 00	12, 484. 55	12. 19
2003	116, 694. 00	42, 457. 72	36. 38	116, 694. 00	13, 178. 52	11. 29
2004	136, 515. 00	37, 055. 57	27. 14	136, 515. 00	11, 688. 64	8. 56

Source: CSRC, State Statistics Bureau.

Table 1.15 Domestic Stock Funding to Bank Loan Increment Ratio*(100 million of RMB yuan unless otherwise noted)*

Year	Domestic Stock Funding	Loan Increment	Ratio (percent)
1993	314.54	6,335.40	4.96
1994	138.05	7,216.62	1.91
1995	118.86	9,339.82	1.27
1996	341.52	10,683.33	3.20
1997	933.82	10,712.47	8.72
1998	803.57	11,490.94	6.99
1999	897.39	10,846.36	8.27
2000	1,541.02	13,346.61	11.55
2001	1,182.13	12,439.41	9.50
2002	779.75	18,979.20	4.11
2003	823.10	27,702.30	2.97
2004	862.67	18,367.26	4.70

Note: Domestic stock funding includes share A and B funding.

Source: The PBC, CSRC, State Statistics Bureau.

Table 1.16 Statistics of Stock Market

		1992	1993	1994	1995	1996	1997
Number of domestic listed companies (Share A, B)		53	183	291	323	530	745
Of which: ST companies		—	—	—	—	—	—
Medium/small-sized companies		—	—	—	—	—	—
Number of domestic listed foreign companies (Share B)		18	41	58	70	85	101
Of which: ST companies		—	—	—	—	—	—
Number of shares issued (<i>millions of shares</i>)		7,322.20	32,867.50	63,947.08	76,563.11	111,036.04	177,123.19
Of which: Medium/small-sized		—	—	—	—	—	—
Market capitalization (<i>millions of yuan</i>)		104,814.9	354,152.07	369,061.68	347,427.64	984,238.66	1,752,923.70
Of which: Medium/small-sized		—	—	—	—	—	—
Negotiable market capitalization (<i>millions of yuan</i>)		—	86,162.97	96,890.11	93,821.91	286,704.01	520,442.39
Of which: Medium/small-sized		—	—	—	—	—	—
Volume (<i>millions of shares</i>)	Total	3,689.78	22,656.47	101,333.91	70,530.78	253,314.43	256,001.89
	Daily average	14.41	87.92	402.12	283.19	1,025.57	1,053.51
	Medium/Small-sized	—	—	—	—	—	—
Turnover (<i>millions of yuan</i>)	Total	68,303.73	362,720.32	812,762.89	403,645.27	2,133,217.43	3,072,183.20
	Daily average	266.53	1,407.49	3,225.25	1,618.56	8,636.51	12,642.73
	Medium/Small-sized	—	—	—	—	—	—
Average conversion rate (<i>percent</i>)	Shanghai	—	—	1,134.65	528.72	913.43	701.81
	Shenzhen	—	—	583.83	254.52	1,350.35	817.43
	Medium/Small-sized	—	—	—	—	—	—
Average P/E	Shanghai	—	42.48	23.45	15.70	31.32	39.86
	Shenzhen	—	42.69	10.37	9.35	35.42	39.86
	Medium/Small-sized	—	—	—	—	—	—
Shanghai Composite Index	Opening	—	802.14	837.70	637.72	550.26	914.06
	Highest	1,429.01	1,558.95	1,052.94	926.41	1,258.69	1,510.18
	Date	5/26/1992	2/16/1993	9/13/1994	5/22/1995	12/11/1996	5/12/1997
	Lowest	292.76	750.46	325.89	524.43	512.83	870.18
	Date	1/02/1992	12/20/1993	7/29/1994	2/07/1995	1/19/1996	2/20/1997
	Average	668.52	1,013.39	674.10	657.80	764.65	1,175.59
	Closing	—	833.80	647.87	555.29	917.02	1,194.10
Shenzhen Composite Index	Opening	110.53	241.21	238.28	139.62	112.85	326.33
	Highest	312.21	359.44	242.06	169.66	473.02	517.91
	Date	5/26/1992	2/22/1993	1/07/1994	5/22/1995	12/11/1996	5/12/1997
	Lowest	107.08	203.91	96.56	112.63	105.34	305.81
	Date	1/16/1992	7/21/1993	7/29/1994	12/28/1995	1/22/1996	1/06/1997
	Average	215.76	277.51	165.86	131	224.67	388.16
	Closing	241.21	238.28	140.63	113.25	327.34	381.29

Source: Shanghai and Shenzhen Stock Exchanges.

1998	1999	2000	2001	2002	2003	2004
851	949	1,088	1,160	1,224	1,287	1,377
29	56	61	47	89	99	135
—	—	—	—	—	—	38
106	108	114	112	111	111	110
4	11	11	7	13	14	20
234,535.36	290,885.19	361,339.05	483,835.69	546,299.21	599,794.35	671,473.31
—	—	—	—	—	—	3,223.36
1,952,181.21	2,647,117.52	4,809,094.43	4,352,220.39	3,832,912.86	4,245,771.60	3,705,556.82
—	—	—	—	—	—	41,343.14
574,537.94	821,396.38	1,608,751.96	1,446,317.01	1,248,455.65	1,317,851.70	1,168,863.95
—	—	—	—	—	—	11,996.09
215,246.10	293,238.88	475,838.21	315,228.76	301,619.49	416,308.40	582,773.29
888.39	1,226.94	1,990.96	1,313.45	1,272.66	1,727.40	2,398.25
—	—	—	—	—	—	5,915.87
2,352,731.48	3,131,960.25	6,082,664.99	3,830,518.00	2,799,045.51	3,211,527.00	4,233,394.72
9,710.80	13,104.44	25,450.48	15,960.00	11,810.32	13,325.80	17,421.38
—	—	—	—	—	—	82,263.06
453.63	471.46	492.87	269.33	214.00	250.75	288.71
406.56	424.52	509.10	227.89	198.79	214.18	288.29
—	—	—	—	—	—	617.75
34.38	38.13	58.22	37.71	34.43	36.54	24.23
30.59	36.30	56.04	39.79	36.97	36.19	24.63
—	—	—	—	—	—	31.33
1,200.95	1,144.89	1,368.69	2,077.08	1,643.49	1,347.43	1,492.72
1,422.98	1,756.18	2,125.72	2,245.00	1,748.89	1,649.60	1,783.01
6/04/1998	6/30/1999	11/23/2000	6/13/2001	6/25/2002	4/16/2003	4/07/2004
1,043.02	1,047.83	1,361.21	1,515.00	1,339.20	1,307.40	1,259.43
8/18/1998	5/17/1999	1/04/2000	10/22/2001	1/29/2002	4/07/2003	9/13/2004
1,261.04	1,377.33	1,882.00	1,956.00	1,567.23	1,467.75	1,482.85
1,146.70	1,366.58	2,073.48	1,645.97	1,357.65	1,497.04	1,266.50
382.85	343.29	402.71	636.62	475.14	386.61	377.93
441.04	525.14	654.37	664.85	512.38	449.42	470.55
6/03/1998	6/29/1999	11/23/2000	6/13/2001	6/24/2002	4/15/2003	4/07/2004
317.1	310.65	414.69	439.36	371.79	350.74	315.17
8/18/1998	5/18/1999	1/04/2000	10/22/2001	1/22/2002	11/18/2003	9/13/2004
384.7	407.62	579.61	580.9	455.65	404.08	379.43
343.85	402.18	635.73	475.94	388.76	378.63	315.81

Table 1.17 Summary of China's Bond Issuance

(100 million of RMB yuan)

Year	Government debts			Financial Bonds			Subordinated debts			Corporate Bonds		
	Issuance	Redemption	Outstanding balance	Issuance	Redemption	Outstanding balance	Issuance	Redemption	Outstanding balance	Issuance	Redemption	Outstanding balance
1990	197.23	76.22	890.34	64.40	50.07	84.88	—	—	—	126.37	77.29	195.44
1991	281.25	111.60	1,059.99	66.91	33.67	118.12	—	—	—	249.96	114.31	331.09
1992	460.78	238.05	1,282.72	55.00	30.00	143.12	—	—	—	683.71	192.76	872.04
1993	381.31	123.29	1,540.74	—	34.29	108.83	—	—	—	235.84	255.48	802.40
1994	1,137.55	391.89	2,286.40	—	13.54	95.29	—	—	—	161.75	282.04	682.11
1995	1,510.86	496.96	3,300.30	—	—	1,708.49	—	—	—	300.80	336.30	646.61
1996	1,847.77	786.64	4,361.43	1,055.60	254.50	2,509.59	—	—	—	268.92	317.80	597.73
1997	2,411.79	1,264.29	5,508.93	1,431.50	312.30	3,628.80	—	—	—	255.23	219.81	521.02
1998	3,808.77	2,060.86	7,765.70	1,950.23	320.40	5,121.13	—	—	—	147.89	105.25	676.93
1999	4,015.00	1,238.70	10,542.00	1,800.89	473.20	6,447.48	—	—	—	158.20	56.50	778.63
2000	4,657.00	2,179.00	13,020.00	1,045.00	709.20	7,383.28	—	—	—	83.00	—	861.63
2001	4,884.00	2,386.00	15,618.00	2,590.00	1,438.80	8,534.48	—	—	—	147.00	—	—
2002	5,934.30	2,216.20	19,336.10	3,075.00	1,555.70	10,054.10	—	—	—	325.00	—	—
2003	6,280.10	2,755.80	22,603.60	4,561.40	2,505.30	11,650.00	—	—	—	358.00	—	—
2004	6,923.90	3,749.90	25,777.60	4,148.00	1,778.70	14,019.30	860.70	—	860.70	327.00	—	—

Source: The PBC.

Table 1.18 Statistics of China's Insurance Development

(10 thousand of RMB yuan unless otherwise noted)

Items	1999	2000	increase/ decrease YoY	2001	increase/ decrease YoY (percent)	2002	increase/ decrease YoY (percent)	2003	increase/ decrease YoY (percent)	2004	increase/ decrease YoY (percent)
Premium Income	15,932,179	15,958,577	14.5	21,093,543	32.2	30,531,291	44.7	38,802,961	27.1	43,181,349.81	11.3
Property insurance	5,211,215	5,083,900	14.8	6,853,912	14.5	6,782,974	13.6	8,694,049	11.7	10,898,858.9	25.4
Personal insurance	8,720,964	9,974,677	14.4	14,239,631	42.8	22,748,417	59.8	30,109,912	32.4	32,282,490.91	7.2
Personal accident insurance	672,549	808,154	20.2	748,358	-7.4	787,138	5.2	995,817	26.5	1,179,697.48	17.6
Health insurance	365,364	654,806	79.2	615,512	6.0	1,224,491	98.9	2,419,241	97.6	2,598,770.68	7.4
Life insurance	7,683,031	8,511,717	10.8	12,875,762	51.3	20,756,817	61.1	26,694,851	28.7	28,513,022.75	6.8
Benefit payment	5,102,436	5,273,572	3.4	5,982,472	13.4	7,067,309	18.1	8,410,137	19.0	10,044,403.14	19.4
Property insurance	2,802,422	3,058,896	9.2	3,329,309	8.8	4,049,198	21.6	4,763,183	17.6	5,675,226.15	19.1
Personal insurance	2,300,014	2,214,676	-3.7	2,653,163	19.8	3,018,111	13.8	3,646,954	20.8	4,369,177.19	19.8
Personal accident insurance	267,270	323,606	21.1	290,011	-10.4	267,322	-7.8	306,473	14.6	394,216.48	28.6
Health insurance	110,025	129,166	17.4	335,189	159.5	499,370	49.0	694,019	40.0	891,031.9	27.5
Life insurance	1,922,719	1,761,901	-8.4	2,027,963	15.1	2,251,119	11.0	2,611,463	17.3	3,083,928.81	16.8
Operating expenses	1,827,345	2,166,086	18.5	2,583,581	19.5	3,143,722	21.7	3,612,184	14.9	4,358,195.9	20.7
Bank deposits	9,259,787	12,353,827	33.4	19,305,949	56.3	30,262,700	56.8	45,496,683	50.3	49,687,835.81	9.2
Investment	8,914,152	13,032,248	46.2	17,125,878	31.4	25,040,618	46.2	38,288,655	52.9	57,119,395	49.2
Including: Treasury	6,784,880	9,559,535	40.9	7,958,294	-16.8	11,078,479	39.2	14,068,963	27.0	26,517,067.94	88.5
Security investment funds	147,909	1,335,396	802.8	2,089,939	56.5	3,077,758	47.3	4,632,840	50.5	6,731,655.4	45.3
Total Assets	26,040,938	33,738,948	29.6	45,913,431	36.1	64,940,741	41.4	91,228,392	40.5	118,535,464.6	29.9

Note: (1) Data on premium income, benefit payment and operating expenses from January to December.

(2) Data on bank deposits, investment and total assets at the end of December.

Source: <http://www.circ.gov.cn>

Table 1.19 Premium Income of China's Property Insurance Companies in 2004

(10 thousand of RMB yuan)

Indicators Items	Premium income	Benefit payment
Property insurance	1,886,995.79	892,034.72
Of which: Enterprise property insurance	1,339,098.21	692,043.61
Family property insurance	152,771.65	31,464.45
Hull insurance	195,184.14	94,306.18
Aviation insurance	6,535.13	49.36
Nuclear power station insurance	7,816.40	47.70
Energy insurance	29,411.18	12,985.13
Aircraft hull & aircraft liability insurance	92,845.65	46,653.15
Others	63,333.43	14,485.14
Automobile insurance	7,460,725.43	4,185,681.34
Liability insurance	332,408.82	179,078.45
Construction and erection insurance	155,978.46	61,437.55
Credit insurance	159,576.07	98,801.55
Guarantee insurance	12,375.62	16,648.83
Cargo transportation insurance	463,318.19	156,345.89
Agriculture insurance	39,639.91	28,891.89
Of which: Planting	34,972.01	24,330.06
Breeding	4,495.56	4,542.00
Others	172.34	19.83
Others	607,073.12	189,310.33
Of which: Hull-purchase automobile insurance	3,561.76	75,420.86
House mortgage insurance	257,032.30	4,134.74
Short-term health insurance	27,687.82	13,410.98
Accident insurance	315,507.19	94,492.83
Others	3,284.05	1,850.91
Total	11,118,091.41	5,808,230.54

Note: The figures are calculated by the end of 2004.

Source: CIRC.

Table 1 . 20 The Businesses Statistics of China's Life Insurance Companies in 2004

(10 thousand of RMB yuan)

Indicators Items	Premium income		
	Personal insurance	Group insurance	Total
Subtotal of life insurance	24, 094, 958. 28	4, 437, 999. 33	28, 532, 957. 61
Subtotal of non-participating Products	8, 764, 219. 65	1, 171, 795. 37	9, 936, 015. 02
<i>Term life insurance</i>	53, 372. 45	17, 778. 25	71, 150. 70
<i>Endowment insurance</i>	3, 579, 329. 48	15, 638. 42	3, 594, 967. 90
<i>Whole life insurance</i>	3, 732, 476. 54	39, 329. 30	3, 771, 805. 84
<i>Annuity</i>	1, 399, 041. 18	1, 099, 049. 40	2, 498, 090. 58
Subtotal of participating products	14, 561, 424. 81	3, 118, 740. 34	17, 680, 165. 15
<i>Term life insurance</i>	69, 865. 87	0. 00	69, 865. 87
<i>Endowment insurance</i>	13, 801, 647. 75	19, 393. 24	13, 821, 040. 99
<i>Whole life insurance</i>	363, 916. 38	132. 33	364, 048. 71
<i>Annuity</i>	325, 994. 81	3, 099, 214. 77	3, 425, 209. 58
Subtotal of unit-linked products	469, 331. 59	59, 101. 23	528, 432. 82
Subtotal of universal products	299, 982. 23	88, 362. 39	388, 344. 62
Subtotal of accident insurance	167, 402. 02	684, 105. 55	851, 507. 57
Less than one year	49, 344. 25	139, 340. 54	188, 684. 79
One year	118, 057. 77	544, 765. 01	662, 822. 78
Subtotal of health insurance	1, 948, 110. 35	682, 565. 13	2, 630, 675. 48
One year (and less than one year)	493, 906. 20	597, 293. 55	1, 091, 199. 75
More than one year	1, 454, 204. 15	85, 271. 58	1, 539, 475. 73
Total	26, 210, 470. 65	5, 804, 670. 01	32, 015, 140. 66

Note: The figures are calculated by the end of 2004.

Source: CIRC.

Table 1.21 The Personal Insurance Businesses Statistics of China's Life Insurance Companies in 2004

(10 thousand of RMB yuan)

Indicators Items	Premium income	Claim payment	Withdrawal	Annuity payment	Payment at expiration	Payment for death/injury/ medical care
Subtotal of life insurance	24,094,958.28	0.00	1,804,109.49	1,134,748.05	723,912.64	356,099.27
Subtotal of non-participating products	8,764,219.65	0.00	692,668.97	998,323.21	524,932.83	293,863.41
Term life insurance	53,372.45	0.00	1,340.53	2,650.88	392.24	13,490.80
Endowment insurance	3,579,329.48	0.00	269,859.80	337,766.71	446,385.48	72,434.80
Whole life insurance	3,732,476.54	0.00	124,521.02	412,588.28	61,581.30	182,503.37
Annuity	1,399,041.18	0.00	296,947.62	245,317.34	16,573.81	25,434.44
Subtotal of participating products	14,561,424.81	0.00	1,035,530.39	136,424.84	140,417.93	55,593.07
Term life insurance	69,865.87	0.00	2,261.92	11.09	3.31	4,759.66
Endowment insurance	13,801,647.75	0.00	1,007,552.60	135,447.60	140,404.31	40,719.89
Whole life insurance	363,916.38	0.00	13,646.30	16.05	1.10	7,965.77
Annuity	325,994.81	0.00	12,069.57	950.10	9.21	2,147.75
Subtotal of unit-linked products	469,331.59	0.00	73,067.50	0.00	0.00	6,087.90
Universal products	299,982.23	0.00	2,842.63	0.00	58,561.88	554.89
Subtotal of accident insurance	167,402.02	38,405.86	298.50	0.00	0.00	0.00
Less than one year	49,344.25	9,996.01	0.00	0.00	0.00	0.00
One year	118,057.77	28,409.85	298.50	0.00	0.00	0.00
Subtotal of health insurance	1,948,110.35	261,144.03	44,210.06	0.00	95.49	60,790.59
One year (and less than one year)	493,906.20	256,995.38	0.00	0.00	0.00	0.00
More than one year	1,454,204.15	4,148.65	44,210.06	0.00	95.49	60,790.59
Subtotal of personal insurance	26,210,470.65	299,549.89	1,848,618.05	1,134,748.05	724,008.13	416,889.86

Note: The figures are calculated by the end of 2004.

Source: CIRC.

Table 1.22 The Group Insurance Businesses Statistics of China's Life Insurance Companies in 2004

(10 thousand of RMB yuan)

Indicators Items	Premium income	Claim payment	Withdrawal	Annuity payment	Payment at expiration	Payment for death/injury/ medical care
Subtotal of life insurance	4,437,999.33	0.00	1,093,166.57	462,857.53	490,750.15	10,655.96
Subtotal of non-participating products	1,171,795.37	0.00	576,145.75	186,449.57	403,121.97	8,042.83
Term life insurance	17,778.25	0.00	4,255.50	1,385.32	1,014.00	2,794.47
Endowment insurance	15,638.42	0.00	10,075.51	17,366.77	81,289.80	2,303.27
Whole life insurance	39,329.30	0.00	42,853.43	934.93	26.34	594.97
Annuity	1,099,049.40	0.00	518,961.31	166,762.55	320,791.83	2,350.12
Subtotal of participating products	3,118,740.34	0.00	497,775.06	268,867.41	23,011.57	1,633.30
Term life insurance	0.00	0.00	0.00	0.00	0.00	0.00
Endowment insurance	19,393.24	0.00	2,631.45	0.00	0.00	50.11
Whole life insurance	132.33	0.00	0.00	0.00	0.00	0.00
Annuity	3,099,214.77	0.00	495,143.61	268,867.41	23,011.57	1,583.19
Subtotal of unit-linked products	59,101.23	0.00	19,227.95	7,540.55	4,598.68	398.09
Subtotal of universal products	88,362.39	0.00	17.81	0.00	60,017.93	581.74
Subtotal of accident insurance	684,105.55	248,408.89	138.97	0.00	0.00	0.00
Less than one year	139,340.54	28,708.19		0.00	0.00	0.00
One year	544,765.01	219,700.70	138.97	0.00	0.00	0.00
Subtotal of health insurance	682,565.13	522,454.12	67,732.86	0.00	394.67	25,083.19
One year (and less than one year)	597,293.55	522,408.33	0.00	0.00	0.00	0.00
More than one year	85,271.58	45.79	67,732.86	0.00	394.67	25,083.19
Subtotal of group insurance	5,804,670.01	770,863.01	1,161,038.40	462,857.53	491,144.82	35,739.15

Note: The figures are calculated by the end of 2004.

Source: CIRC.

Appendix II

Overview of Chinese Financial Institutions

Table 2.1 Summary of Chinese Financial Institutions

	Name	Number	Note
Banking Sector	Policy Banks	3	Table 2.2
	State-owned Commercial Banks	4	Table 2.3
	Joint-stock Commercial Banks	12	Table 2.4
	City Commercial Banks	112	Table 2.5
	Urban Credit Cooperatives	681	
	Rural Credit Cooperatives	32,854	
	Rural Cooperative Banks	8	
	Rural Commercial Banks	7	
	Operating Branches of Foreign Banks	211	
	Representative Offices of Foreign Banks	220	
	Financial Asset Management Corporations	4	Table 2.6
	Trust & Investment Companies	59	Table 2.7
	Finance Companies	74	Table 2.8
	Financial Leasing Corporations	12	Table 2.9
	Auto Finance Corporations	3	Table 2.10
	Postal Saving Institutions	—	
Securities Sector	Securities Companies	131	Table 2.11
	Fund Management Companies	43	Table 2.12
	Futures Brokerage Companies	187	Table 2.13
	Securities Investment & Consultancy Agencies	111	
Insurance Sector	Insurance Groups and Holding Companies	6	Table 2.14
	Insurance Companies	69	Table 2.15
	Insurance Asset Management Corporations	4	Table 2.16
	Specialized Insurance Intermediaries	1,317	
	Part-time Insurance Intermediaries	More than 110,000	

Note: 1. All data in Appendix II are as at the end of 2004.

2. The orders in tables of Appendix II are for statistical convenience, not standing for their positions in corresponding sector.

Table 2.2 Policy Banks

1	China Development Bank
2	Export-Import Bank of China
3	Agricultural Development Bank of China

Table 2.3 State-owned Commercial Banks

1	Industrial and Commercial Bank of China
2	Agricultural Bank of China
3	Bank of China
4	China Construction Bank

Table 2.4 Joint-stock Commercial Banks

1	Bank of Communications
2	CITIC Industrial Bank
3	China Everbright Bank
4	Huaxia Bank
5	Guangdong Development Bank
6	Shenzhen Development Bank
7	China Merchants Bank
8	Shanghai Pudong Development Bank
9	Industrial Bank Corp. Ltd.
10	China Minsheng Banking Corp. Ltd.
11	Evergrowing Bank
12	China Zheshang Bank

Table 2.5 City Commercial Banks

1	Bank of Beijing	34	Baotou City Commercial Bank
2	Bank of Shanghai	35	Taiyuan City Commercial Bank
3	Tianjin City Commercial Bank	36	Datong City Commercial Bank
4	Chongqing City Commercial Bank	37	Hefei City Commercial Bank
5	Shenyang City Commercial Bank	38	Anqing City Commercial Bank
6	Jinan City Commercial Bank	39	Bengbu City Commercial Bank
7	Nanjing City Commercial Bank	40	Huaibei City Commercial Bank
8	Guangzhou City Commercial Bank	41	Maanshan City Commercial Bank
9	Shenzhen City Commercial Bank	42	Wuhu City Commercial Bank
10	Wuhan City Commercial Bank	43	Fuzhou City Commercial Bank
11	Chengdu City Commercial Bank	44	Quanzhou City Commercial Bank
12	Xi'an City Commercial Bank	45	Xiamen City Commercial Bank
13	Harbin City Commercial Bank	46	Changzhou City Commercial Bank
14	Daqing City Commercial Bank	47	Huaian City Commercial Bank
15	Qiqihar City Commercial Bank	48	Lianyungang City Commercial Bank
16	Changchun City Commercial Bank	49	Nantong City Commercial Bank
17	Jilin City Commercial Bank	50	Suzhou City Commercial Bank
18	Anshan City Commercial Bank	51	Wuxi City Commercial Bank
19	Dalian City Commercial Bank	52	Xuzhou City Commercial Bank
20	Dandong City Commercial Bank	53	Yancheng City Commercial Bank
21	Fushun City Commercial Bank	54	Yangzhou City Commercial Bank
22	Fuxin City Commercial Bank	55	Zhenjiang City Commercial Bank
23	Huludao City Commercial Bank	56	Nanchang City Commercial Bank
24	Jinzhou City Commercial Bank	57	Ganzhou City Commercial Bank
25	Liaoyang City Commercial Bank	58	Jiujiang City Commercial Bank
26	Yingkou City Commercial Bank	59	Linyi City Commercial Bank
27	Shijiazhuang City Commercial Bank	60	Qingdao City Commercial Bank
28	Cangzhou City Commercial Bank	61	Rizhao City Commercial Bank
29	Langfang City Commercial Bank	62	Weifang City Commercial Bank
30	Qinhuangdao City Commercial Bank	63	Weihai City Commercial Bank
31	Tangshan City Commercial Bank	64	Yantai City Commercial Bank
32	Zhangjiakou City Commercial Bank	65	Zibo City Commercial Bank
33	Huhot City Commercial Bank	66	Laiwu City Commercial Bank

Table 2.5 (continued)

67	Hangzhou City Commercial Bank	90	Yichang City Commercial Bank
68	Huzhou City Commercial Bank	91	Changsha City Commercial Bank
69	Jiaxing City Commercial Bank	92	Hengyang City Commercial Bank
70	Jinhua City Commercial Bank	93	Xiangtan City Commercial Bank
71	Ningbo City Commercial Bank	94	Yueyang City Commercial Bank
72	Shaoxing City Commercial Bank	95	Zhuzhou City Commercial Bank
73	Taizhou City Commercial Bank	96	Wanzhou City Commercial Bank
74	Wenzhou City Commercial Bank	97	Guiyang City Commercial Bank
75	Dongguan City Commercial Bank	98	Zunyi City Commercial Bank
76	Zhanjiang City Commercial Bank	99	Deyang City Commercial Bank
77	Zhuhai City Commercial Bank	100	Leshan City Commercial Bank
78	Nanning City Commercial Bank	101	Luzhou City Commercial Bank
79	Guilin City Commercial Bank	102	Mianyang City Commercial Bank
80	Liuzhou City Commercial Bank	103	Nanchong City Commercial Bank
81	Zhengzhou City Commercial Bank	104	Panzhihua City Commercial Bank
82	Jiaozuo City Commercial Bank	105	Zigong City Commercial Bank
83	Kaifeng City Commercial Bank	106	Kunming City Commercial Bank
84	Luoyang City Commercial Bank	107	Lanzhou City Commercial Bank
85	Nanyang City Commercial Bank	108	Xining City Commercial Bank
86	Xinxiang City Commercial Bank	109	Baoji City Commercial Bank
87	Huangshi City Commercial Bank	110	Xianyang City Commercial Bank
88	Jingzhou City Commercial Bank	111	Urumqi City Commercial Bank
89	Xiaogan City Commercial Bank	112	Yinchuan City Commercial Bank

Table 2.6 Financial Asset Management Corporations

1	China Hua Rong Asset Management Corporation
2	China Cinda Asset Management Corporation
3	China Orient Asset Management Corporation
4	China Great Wall Asset Management Corporation

Table 2.7 Trust & Investment Companies

1 China Credit Trust & Investment Corp. , Ltd.	31 Shanxi Trust & Investment Corp. , Ltd.
2 CITIC Trust & Investment Corp. , Ltd.	32 Shandong International Trust & Investment Corp. , Ltd.
3 China Foreign Economy and Trade Trust & Investment Corp. , Ltd.	33 Yingda International Trust & Investment Corp. , Ltd.
4 Beijing International Trust & Investment Corp. , Ltd.	34 Qingdao Hisyn Trust & Investment Corp. , Ltd.
5 National Trust & Investment Corp. , Ltd.	35 Bridge Trust & Investment Corp. , Ltd.
6 Shanghai International Trust & Investment Corp. , Ltd.	36 Zhongyuan Trust & Investment Corp. , Ltd.
7 Fortune Trust & Investment Corp. , Ltd.	37 Jiangsu International Trust & Investment Corp. , Ltd.
8 Shanghai AJ Trust & Investment Corp. , Ltd.	38 Suzhou Trust & Investment Corp. , Ltd.
9 Zhonghai Trust & Investment Corp. , Ltd.	39 Guolian Trust & Investment Corp. , Ltd.
10 Zhongtai Trust & Investment Corp. , Ltd.	40 Hefei Xingtai Trust & Investment Corp. , Ltd.
11 Anxin Trust & Investment Corp. , Ltd.	41 Anhui guoyuan Trust & Investment Corp. , Ltd.
12 Tianjin Trust & Investment Corp. , Ltd.	42 Zhejiang International Trust & Investment Corp. , Ltd.
13 North International Trust & Investment Corp. , Ltd.	43 Hangzhou Industrial & Commercial Trust & Investment Corp. , Ltd.
14 Chongqing International Trust & Investment Corp. , Ltd.	44 KingHing Trust & Investment Corp. , Ltd.
15 New China Trust & Investment Corp. , Ltd.	45 Ningbo Jingang Trust & Investment Corporation
16 Zhongrong International Trust & Investment Corp. , Ltd.	46 Union International Trust & Investment Corp. , Ltd.
17 Jilin Province Trust & Investment Corp. , Ltd.	47 Xiamen International Trust & Investment Corp. , Ltd.
18 Jilin Pan-Asia Trust & Investment Corp. , Ltd.	48 Yuecai Trust & Investment Corp. , Ltd.
19 SDIC Hong Tai Trust & Investment Corp. , Ltd.	49 Dongguan Trust & Investment Corp. , Ltd.
20 Dalian Huaxin Trust & Investment Corp. , Ltd.	50 Shenzhen International Trust & Investment Corp. Ltd.
21 Shaanxi International Trust & Investment Corp. , Ltd.	51 Ping An Trust & Investment Co. , Ltd.
22 Western Trust & Investment Corp. , Ltd.	52 Hubei Province International Trust & Investment Corp. , Ltd.
23 Xi'an International Trust & Investment Co. , Ltd.	53 Hunan Province Trust & Investment Corp. , Ltd.
24 Islam International Trust & Investment Corp. , Ltd.	54 Jiangxi International Trust & Investment Corp. , Ltd.
25 Gansu Province Trust & Investment Corp. , Ltd.	55 Hengping Trust & Investment Corp. , Ltd.
26 Jinxin Trust & Investment Corp. , Ltd.	56 Yunnan International Trust & Investment Corp. , Ltd.
27 Xinjiang International Trust & Investment Corp. , Ltd.	57 Qianlong International Trust & Investment Corp. , Ltd.
28 Qingtai Trust & Investment Corp. , Ltd.	58 The Trust & Investment Corporation of Tibet Autonomous Region
29 Inter Mongolia Trust & Investment Corp. , Ltd.	59 Hebei Province International Trust & Investment Corp. , Ltd.
30 New Times Trust & Investment Corp. , Ltd.	

Table 2.8 Finance Companies

1 Sinopec Finance Company	34 China Nandong Finance Company
2 China Power Finance Co. , Ltd.	35 China Southern Airlines Group Finance Company
3 CNOOC Finance Company	36 Zhuhai Gree Finance Company
4 Shenhua Finance Company	37 Guangdong Marco Finance Company
5 North Industrial Group Finance Company, Ltd.	38 First Automobile Finance Company
6 Minmetals Finance Company	39 Jilin Forest Industry Finance Company
7 CSIC Finance Company	40 Ansteel Finance Company
8 CASIC Finance Company Co. , Ltd.	41 Xi'an Aircraft Industry (Group) Finance Company Ltd.
9 PetroChina Finance Company	42 Xi'an Electric Finance Company
10 China Huaneng Finance Company Ltd.	43 North China Pharmaceutical Group Finance Company
11 North China Power Finance Company	44 Yaohua Glass Finance Company
12 CSSC Finance Company	45 Tianjin Bohai Finance Company
13 COSCO Finance Company	46 Shenzhen Construction Finance Company
14 COFCO Finance Company	47 Shenzhen Nonferrous Metals Finance Company
15 ZhongHe Cai Wu Co. , Ltd.	48 Daya Gulf Nuclear Power Finance Company
16 JMC Finance Company	49 Haier Finance Company
17 WISCO Finance Company	50 Heavy Duty Truck Finance Company
18 CSSG Finance Company	51 CMEC Finance Company Limited
19 CGGC Finance Company	52 Hainan Airlines Finance Company
20 CTGPC Finance Company	53 China Huadian Finance Company Limited
21 CLFG Finance Company	54 Air China Finance Company
22 China Yituo Group Finance Co. , Ltd.	55 Dongfeng Motor Finance Company
23 Wanxiang Finance Co. , Ltd.	56 Sichuan Oriental Electric Finance Company
24 Changyuan Finance Company	57 Orient Group Finance Company
25 SAIC Finance Company	58 CTM Finance Company
26 Baosteel Finance Company	59 Aerospace Science & Technology Finance Co. , Ltd.
27 China Eastern Airlines Finance Company	60 China State Power Finance Company
28 Jinjiang Finance Company	61 China Power Investment
29 Electric Finance Company	62 Datang Finance Company
30 Shanghai Pu Dong Development (Group) Finance Company	63 Southern Power Grid Finance Company
31 Zhenhua Group Finance Company	64 China Electronics Finance Company
32 Guizhou Aviation Industry Group Finance Company Ltd.	65 Zhongqi Finance Company
33 Sichuan Pangang Finance Company	66 China Great Wall Finance Company

Table 2.8 (continued)

67 Zhonghao Finance Co. , Ltd.	71 Guangzhou Baiyunshan Finance Company
68 Northeast Pharmaceutical Finance Company	72 Stone Group Finance Company
69 Northeast Power Transmission & Transformation Finance Company	73 Zhongshan Group Finance Company
70 Guangzhou Wanbao Finance Company	74 Siemens Finance Company

Table 2.9 Financial Leasing Corporations

1	China Foreign Trade Finance Leasing Corp. , Ltd.
2	China Leasing Corp. , Ltd.
3	China Electronics Leasing Corp. , Ltd.
4	New Century Finance Leasing Corp. , Ltd.
5	Xinjiang Finance Leasing Corp. , Ltd.
6	Hebei Finance Leasing Corp. , Ltd.
7	Shanxi Finance Leasing Corp. , Ltd.
8	Zhejiang Finance Leasing Corp. , Ltd.
9	Jiangsu Finance Leasing Corp. , Ltd.
10	Sichuan Finance Leasing Corp. , Ltd.
11	Western Finance Leasing Corp. , Ltd.
12	Shenzhen Finance Leasing Corp. , Ltd.

Table 2.10 Auto Finance Corporations

1	Shanghai General Motors Finance (China) Corp. , Ltd.
2	Toyota Auto Finance (China) Corp. , Ltd.
3	Volkswagen Finance (China) Co. , Ltd.

Table 2.11 Securities Companies

1	China Galaxy Securities Co., Ltd.	27	Industrial Securities Co., Ltd.
2	Beijing Securities Co., Ltd.	28	Minfa Securities Co., Ltd.
3	Centergate Securities Co., Ltd.	29	GF HUAFu Securities Co., Ltd.
4	China Minzu Securities Co., Ltd.	30	GDB Securities Co., Ltd.
5	China Sci-tech Securities Co., Ltd.	31	Guangdong Securities Co., Ltd.
6	Minsheng Securities Co., Ltd.	32	Guangzhou Securities Co., Ltd.
7	New Times Securities Co., Ltd.	33	Wanlian Securities Co., Ltd.
8	Aviation Securities Co., Ltd.	34	Guangdong Minan Securities & Brokerage Co., Ltd.
9	First Broker Securities Co., Ltd.	35	Huachuang Securities & Brokerage Co., Ltd.
10	China International Capital Co., Ltd.	36	Xing'An Securities Co., Ltd.
11	Huaxia Securities Co., Ltd.	37	Tianyuan Securities & Brokerage Co., Ltd.
12	Northeast Securities Co., Ltd.	38	Jianghai Securities & Brokerage Co., Ltd.
13	Changcai Securities & Brokerage Co., Ltd.	39	Goldstate Securities Co., Ltd.
14	Xiangcai Securities Co., Ltd.	40	Wanhe Securities & Brokerage Co., Ltd.
15	Sun Securities Co., Ltd.	41	Hainan Province Securities Co., Ltd.
16	Hengxin Securities Co., Ltd.	42	Gold Stone Securities Co., Ltd.
17	Fortune Securities Co., Ltd.	43	Kinghing Securities Co., Ltd.
18	Donghai Securities Co., Ltd.	44	Founder Securities Co., Ltd.
19	WEST China Securities Co., Ltd.	45	Tianhe Securities & Brokerage Co., Ltd.
20	Sichuan Tianfeng Securities Co., Ltd.	46	Caitong Securities & Brokerage Co., Ltd.
21	Chengdu Securities Co., Ltd.	47	Guoyuan Securities Co., Ltd.
22	Hexing Securities & Brokerage Co., Ltd.	48	Huaan Securities Co., Ltd.
23	Chuancai Securities & Brokerage Co., Ltd.	49	Hengtai Securities Co., Ltd.
24	Datong Securities Co., Ltd.	50	Inner Mongolia Rixin Securities & Brokerage Co., Ltd.
25	Datong Securities & Brokerage Co., Ltd.	51	Lianxun Securities & Brokerage Co., Ltd.
26	Dongguan Securities Co., Ltd.	52	Tiantong Securities Co., Ltd.

Table 2.11 (continued)

53	Shandong Qilu Securities & Brokerage Co., Ltd.	79	Northern Securities Co., Ltd.
54	China Lion Securities Co., Ltd.	80	China Fortune Securities Co., Ltd.
55	GDB North Securities & Brokerage Co., Ltd.	81	Shanghai Fareast Securities Co., Ltd.
56	Hongta Securities Co., Ltd.	82	Shanghai Jiulian Securities & Brokerage Co., Ltd.
57	Tibet Securities & Brokerage Co., Ltd.	83	Fucheng Securities & Brokerage Co., Ltd.
58	China Dragon Securities Co., Ltd.	84	China Euro Securities Co., Ltd.
59	Gansu Securities Co., Ltd.	85	Yangzi River-BNP Paribas Securities Co., Ltd.
60	Zhongtian Securities Co., Ltd.	86	Dapeng Securities Co., Ltd.
61	Luoyang Securities Corp.	87	Guosen Securities Co., Ltd.
62	Jiangnan Securities Co., Ltd.	88	CITIC Securities Co., Ltd.
63	Golden Sun Corporation Limited	89	Merchants Securities Co., Ltd.
64	Huatai Securities Co., Ltd.	90	Great Wall Securities Co., Ltd.
65	Xintai Securities Co., Ltd.	91	First Capital Securities Co., Ltd.
66	Nanjing Securities Co., Ltd.	92	Ping An Securities Co., Ltd.
67	Sealand Securities Co., Ltd.	93	Southern Securities Co., Ltd.
68	Tianyi Securities Co., Ltd.	94	Guodu Securities Co., Ltd.
69	Wantong Securities Co., Ltd.	95	Huaxin Securities Co., Ltd.
70	Haitong Securities Co., Ltd.	96	Hantang Securities Co., Ltd.
71	Shenyin & Wanguo Securities Co., Ltd.	97	Century Securities Co., Ltd.
72	Everbright Securities Co., Ltd.	98	Zhongshan Securities Co., Ltd.
73	Orient Securities Co., Ltd.	99	Shenzhen Kingbull Securities & Brokerage Co., Ltd.
74	Guotai Junan Securities Co., Ltd.	100	Zhongcheng Securities & Brokerage Co., Ltd.
75	Shanghai Securities Co., Ltd.	101	V-Sun Securities Co., Ltd.
76	BOC International Securities Co., Ltd.	102	United Securities Co., Ltd.
77	Asia Securities Co., Ltd.	103	Jutian Securities Co., Ltd.
78	Aijian Securities Co., Ltd.	104	Tebon Securities Co., Ltd.

Table 2.11 (continued)

105 Shenyang Chenghao Securities & Brokerage Co., Ltd.	119 Western Securities Co., Ltd.
106 Liaoning Securities Co., Ltd.	120 Capital-Bridge Securities Co., Ltd.
107 Hebei Securities Co., Ltd.	121 Shaanxi Kaiyuan Securities & Brokerage Co., Ltd.
108 Hebei Caida Securities & Brokerage Co., Ltd.	122 Xi'an Huahong Securities & Brokerage Co., Ltd.
109 Soochow Securities Co., Ltd.	123 Kunlun Securities Co., Ltd.
110 CIFCO Securities Company Co., Ltd.	124 Sanjiangyuan Securities & Brokerage Co., Ltd.
111 Shanxi Securities Co., Ltd.	125 Xiamen Securities Co., Ltd.
112 Bohai Securities Co., Ltd.	126 Northwest Securities Co., Ltd.
113 Tianjin Yide Securities & Brokerage Co., Ltd.	127 Pacific Securities Co., Ltd.
114 Hongyuan Securities Co., Ltd.	128 Central China Securities Co., Ltd.
115 Xinjiang Securities Co., Ltd.	129 Southwest Securities Co., Ltd.
116 Guolian Securities Co., Ltd.	130 D'Hong Securities Co., Ltd.
117 Changjiang River Securities Co., Ltd.	131 First Securities Co., Ltd.
118 Wuhan Securities Co., Ltd.	

Table 2.12 Fund Management Companies

1	China Asset Management Co. , Ltd.	23	BOC International Investment Managers
2	Golden Eagle Asset Management Co. , Ltd.	24	Soochow Asset Management Co. , Ltd.
3	Guangdong Development Fund Limited	25	China Southern Fund Management Co. , Ltd.
4	Guotai Asset Management Co. , Ltd.	26	Boshi Fund Management Co. , Ltd.
5	Hua An Fund Management Co. , Ltd.	27	Penghua Fund Management Co. , Ltd.
6	Harvest Fund Management Co. , Ltd.	28	Changsheng Fund Management Co. , Ltd.
7	FullGoal Fund Management Co. , Ltd.	29	Da Cheng Fund Management Co. , Ltd.
8	Galaxy Asset Management Co. , Ltd.	30	Yinhua Fund Management Co. , Ltd.
9	ABN AMRO Xiangcai Fund Management Co. , Ltd.	31	Baoying Fund Management Co. , Ltd.
10	Tiantong Asset Management Co. , Ltd.	32	Rongtong Fund Management Co. , Ltd.
11	Fortune SGAM Fund Management Co. , Ltd.	33	Great Wall Fund Management Co. , Ltd.
12	GTJA-Allianz Funds Management Co. , Ltd.	34	Zhongrong Fund Management Co. , Ltd.
13	Fortis Haitong Investment Management Co. , Ltd.	35	China Merchants Fund Management Co. , Ltd.
14	Chang Xin Asset Management Co. , Ltd.	36	Jutian Fund Management Co. , Ltd.
15	First-Trust Fund Management Co. , Ltd.	37	Invesco Great Wall Fund Management Co. , Ltd.
16	China Nature Asset Management Co. , Ltd.	38	CITIC Fund Management Co. , Ltd.
17	Industrial Fund Management Co. , Ltd.	39	Lion Fund Management Co. , Ltd.
18	SYWG BNP Paribas Asset Management	40	Huafu Fund Management Co. , Ltd.
19	Guo Lian Fund Management Co. , Ltd.	41	Tianhong Asset Management Co. , Ltd.
20	Everbright Pramerica Fund Management Co. , Ltd.	42	New Century Fund Management Co. , Ltd.
21	China International Fund Management Co. , Ltd.	43	E Fund Management Co. , Ltd.
22	Orient Fund Management Co. , Ltd.		

Table 2.13 Futures Brokerage Companies

1	Anhui Antai Futures Brokerage Co. , Ltd.	27	Dalian Wanheng Futures Brokerage Co. , Ltd.
2	Anhui Anxing Futures Brokerage Co. , Ltd.	28	Liao Liang Futures Brokerage Co. , Ltd.
3	Anhui Huawu Futures Brokerage Co. , Ltd.	29	Liaoning CIFCO Futures Brokerage Co. , Ltd.
4	Baifu Futures Brokerage Co. , Ltd.	30	Gansu Longda Futures Brokerage Co. , Ltd.
5	Capital Futures Co. , Ltd.	31	Great Wall Weiye Futures Brokerage Co. , Ltd.
6	Beijing Talent-Star Futures Co. , Ltd.	32	Dongguan Hualian Futures Brokerage Co. , Ltd.
7	Fangyuan Futures Brokerage Co. , Ltd.	33	Guangdong Baolihua Futures Brokerage Co. , Ltd.
8	Guantong Futures Brokerage Co. , Ltd.	34	Guangdong Success-lead Futures Brokerage Co. , Ltd.
9	Huayu Futures Brokerage Co. , Ltd.	35	Guangdong Nanjin Futures Brokerage Co. , Ltd.
10	Universal Futures Brokerage Co. , Ltd.	36	Guangdong Global Futures Brokerage Co. , Ltd.
11	Jinbao Futures Brokerage Co. , Ltd.	37	Guangdong Taifeng Futures Brokerage Co. , Ltd.
12	Jinpeng International Futures Co. , Ltd.	38	GF Futures Co. , Ltd.
13	Jingdu Futures Brokerage Co. , Ltd.	39	South China Futures Co. , Ltd.
14	Jingyi Futures Co. , Ltd.	40	Jiangnan Futures Brokerage Co. , Ltd.
15	Zhong Cheng Futures Brokerage Co. , Ltd.	41	Minan Futures Brokerage Co. , Ltd.
16	Tian Cheng Futures Brokerage Co. , Ltd.	42	Nanhai Haitong Futures Co. , Ltd.
17	Minmetals Futures Co. , Ltd.	43	Nanyue Futures Brokerage Co. , Ltd.
18	Yide Futures Brokerage Co. , Ltd.	44	Shentong Futures Brokerage Co. , Ltd.
19	Yinjian Futures Co. , Ltd.	45	Joint Futures Brokerage Co. , Ltd.
20	Sinosteel Futures Co. , Ltd.	46	Hainan Haizheng Futures Brokerage Co. , Ltd.
21	China International Futures Co. , Ltd.	47	Hainan Golden Coast Futures Co. , Ltd.
22	COFCO Futures Co. , Ltd.	48	Hainan Shenhai Futures Brokerage Co. , Ltd.
23	Green Futures Co. , Ltd.	49	Hainan Xinghai Futures Brokerage Co. , Ltd.
24	Bohai Futures Brokerage Co. , Ltd.	50	Gold State Futures Co. , Ltd.
25	Dalian Northern Futures Brokerage Co. , Ltd.	51	Wanhui Futures Brokerage Co. , Ltd.
26	Dalian Liangyun Futures Brokerage Co. , Ltd.	52	Hebei Hengyin Futures Brokerage Co. , Ltd.

Table 2.13 (continued)

53	Hantang Futures Brokerage Co. , Ltd.	79	Jiangsu Donghua Futures Brokerage Co. , Ltd.
54	Henan Wanda Futures Brokerage Co. , Ltd.	80	Jiangsu Holly Futures Brokerage Co. , Ltd.
55	Henan Zhengxin Futures Brokerage Co. , Ltd.	81	Jiangsu Hope Futures Brokerage Co. , Ltd.
56	Henan CIFCO Futures Brokerage Co. , Ltd.	82	Jiangsu Suwu Futures Brokerage Co. , Ltd.
57	Yu Liang Futures Brokerage Co. , Ltd.	83	Jiangsu Wenfeng Futures Brokerage Co. , Ltd.
58	Da Tong Futures Brokerage Co. , Ltd.	84	Suzhou Zhongchen Futures Co. , Ltd.
59	Heilongjiang Beiya Futures Co. , Ltd.	85	Tongbao Futures Brokerage Co. , Ltd.
60	Heilongjiang Sanli Futures Brokerage Co. , Ltd.	86	Wuxi Guolian Futures Brokerage Co. , Ltd.
61	Heilongjiang longxing Futures Brokerage Co. , Ltd.	87	New Era Futures Brokerage Co. , Ltd.
62	Heilongjiang Tianqi Futures Brokerage Co. , Ltd.	88	Yixing Huazheng Futures Brokerage Co. , Ltd.
63	Heilongjiang Yanshen Futures Brokerage Co. , Ltd.	89	Jiangxi Rich Futures Brokerage Co. , Ltd.
64	Hubei Chutian Futures Brokerage Co. , Ltd.	90	Anshan Five-ring Futures Brokerage Co. , Ltd.
65	Changjiang Futures Brokerage Co. , Ltd.	91	Liaoning Huixin Futures Brokerage Co. , Ltd.
66	Hubei Kinglong Futures Brokerage Co. , Ltd.	92	Shenyang Jianye Futures Brokerage Co. , Ltd.
67	Mailyard Futures Brokerage Co. , Ltd.	93	Xinzhong'an Futures Brokerage Co. , Ltd.
68	Wuhan Tianli Futures Brokerage Co. , Ltd.	94	Wuyang Futures Brokerage Co. , Ltd.
69	Hunan Dayou Futures Brokerage Co. , Ltd.	95	Ningbo Shanli Futures Brokerage Co. , Ltd.
70	Hunan Jinxin Futures Brokerage Co. , Ltd.	96	Hongxin Futures Brokerage Co. , Ltd.
71	Hunan Sun Futures Brokerage Co. , Ltd.	97	Qingdao Guoda Futures Brokerage Co. , Ltd.
72	Hunan Xiangzheng Futures Brokerage Co. , Ltd.	98	Qingdao Jinyou Futures Brokerage Co. , Ltd.
73	Changchun Jinlu Futures Brokerage Co. , Ltd.	99	Caifu Futures Brokerage Co. , Ltd.
74	Jilin Jinchang Futures Brokerage Co. , Ltd.	100	Luneng Jinsui Futures Brokerage Co. , Ltd.
75	Tianfu Futures Brokerage Co. , Ltd.	101	Qilu Futures Brokerage Co. , Ltd.
76	Tianhong Futures Brokerage Co. , Ltd.	102	San Long Futures Brokerage Co. , Ltd.
77	DOTO Futures Co. , Ltd.	103	Shandong Pengda Futures Brokerage Co. , Ltd.
78	Jianzheng Futures Brokerage Co. , Ltd.	104	Shandong Quanxin Futures Brokerage Co. , Ltd.

Table 2.13 (continued)

105	Wanjie Dingxin Futures Brokerage Co., Ltd.	131	Shanghai Wanxiang Futures Brokerage Co., Ltd.
106	Yantai Zhongzhou Futures Brokerage Co., Ltd.	132	Shanghai Yongda Futures Brokerage Co., Ltd.
107	Shanxi Hehe Futures Brokerage Co., Ltd.	133	Shanghai Zheshi Futures Brokerage Co., Ltd.
108	Shanxi Sanli Futures Brokerage Co., Ltd.	134	Shanghai Zhongcai Futures Brokerage Co., Ltd.
109	Shanxi Wuchan Futures Brokerage Co., Ltd.	135	China International Futures (Shanghai) Co., Ltd.
110	Shanxi Zhonghui Futures Brokerage Co., Ltd.	136	Zhengda Futures Brokerage Co., Ltd.
111	Shengxin Futures Brokerage Co., Ltd.	137	Zhonggu Futures Brokerage Co., Ltd.
112	Shaanxi Changan Futures Brokerage Co., Ltd.	138	CITIC Futures Brokerage Co., Ltd.
113	Maike Futures Brokerage Co., Ltd.	139	Perfect Futures Brokerage Co., Ltd.
114	Xi'an Zhide Futures Brokerage Co., Ltd.	140	Topwin Futures Brokerage Co., Ltd.
115	Eastern Airlines Futures Brokerage Co., Ltd.	141	Jinrui Futures Brokerage Co., Ltd.
116	Huagao Futures Brokerage Co., Ltd.	142	Shenzhen Jinhui Futures Brokerage Co., Ltd.
117	Shanghai Continental Futures Brokerage Co., Ltd.	143	Shenzhen Gold Bull Futures Brokerage Co., Ltd.
118	Shanghai Orient Futures Brokerage Co., Ltd.	144	Shenzhen Pengxin Futures Brokerage Co., Ltd.
119	Shanghai Eastern Asia Futures Brokerage Co., Ltd.	145	Shenzhen Shida Futures Brokerage Co., Ltd.
120	Shanghai Huanghai Futures Brokerage Co., Ltd.	146	Shenzhen City Pingan Futures Brokerage Co., Ltd.
121	Shanghai Jincheng Futures Brokerage Co., Ltd.	147	Shenzhen Xinjiye Futures Brokerage Co., Ltd.
122	Shanghai Jinpeng Futures Brokerage Co., Ltd.	148	China International Futures Co., Ltd.
123	Shanghai Jinyuan Futures Brokerage Co., Ltd.	149	Shenhua Futures Brokerage Co., Ltd.
124	Shanghai Jiuheng Futures Brokerage Co., Ltd.	150	China Aviation Futures Co., Ltd.
125	Shanghai Jiulian Futures Brokerage Co., Ltd.	151	Chengdu Brilliant Futures Co., Ltd.
126	Shanghai Liangmao Futures Brokerage Co., Ltd.	152	Chengdu Daye Futures Brokerage Co., Ltd.
127	Shanghai Nandu Futures Brokerage Co., Ltd.	153	Tianyi Futures Brokerage Co., Ltd.
128	Shanghai Pumin Futures Brokerage Co., Ltd.	154	Chengdu RADAR Futures Brokerage Co., Ltd.
129	Shanghai Shiyou Futures Brokerage Co., Ltd.	155	Guanhua Futures Brokerage Co., Ltd.
130	Shanghai Waigaoqiao Futures Brokerage Co., Ltd.	156	Sichuan Jialing Futures Brokerage Co., Ltd.

Table 2 . 13 (continued)

157	Sichuan Tianyuan Futures Co. , Ltd.	173	Zhejiang Jinda Futures Brokerage Co. , Ltd.
158	Kexin Futures Co. , Ltd.	174	Zhejiang Jindi Futures Brokerage Co. , Ltd.
159	Herong Futures Brokerage Co. , Ltd.	175	Zhejiang Liangshi Futures Brokerage Co. , Ltd.
160	Tianjin Jingu Future Broking Co. , Ltd.	176	Zhejiang Nanhua FuturesTrading Co. , Ltd.
161	Xinguolian Futures Brokerage Co. , Ltd.	177	Zhejiang Yongan Futures Brokerage Co. , Ltd.
162	Jintou Futures Brokerage Co. , Ltd.	178	Zhejiang Tiandi Futures Brokerage Co. , Ltd.
163	Xiamen International Trade Futures Brokerage Co. , Ltd.	179	Zhejiang Tianma Futures Brokerage Co. , Ltd.
164	Xinjiang Huihe Futures Brokerage Co. , Ltd.	180	Zhejiang Xinhua Futures Brokerage Co. , Ltd.
165	Xinjiang Lutong Futures Brokerage Co. , Ltd.	181	New Century Futures Co. , Ltd.
166	Xinjiang Tianli Futures Brokerage Co. , Ltd.	182	Zhejiang Zhongda Futures Brokerage Co. , Ltd.
167	Suntime Futures Brokerage Co. , Ltd.	183	Dahua Futures Brokerage Co. , Ltd.
168	Binhai Futures Brokerage Co. , Ltd.	184	China Futures Brokerage Co. , Ltd.
169	Yunchen Futures Brokerage Co. , Ltd.	185	Southwest Futures Brokerage Co. , Ltd.
170	Yunshang Risheng Futures Broker Co. , Ltd.	186	Chongqing Gang Jiu Futures Brokerage Co. , Ltd.
171	Zhejiang Dadi Futures Broker Co. , Ltd.	187	Chongqing Xianrong Futures Brokerage Co. , Ltd.
172	Zhejiang Dayue Futures Brokerage Co. , Ltd.		

Table 2 . 14 Insurance Groups and Holding Companies

1	PICC Holding Company
2	China Life Insurance (Group) Company
3	China Reinsurance (Group) Company
4	China Pacific Insurance (Group) Co. , Ltd.
5	Ping An Insurance (Group) Company of China, Ltd.
6	China Insurance (Holdings) Company Limited

Table 2 . 15 Insurance Companies

1	PICC Property and Casualty Company Limited
2	China Life Insurance Company Limited
3	China Life Insurance (Overseas) Co. , Ltd.
4	China Property Reinsurance Co. , Ltd.
5	China Life Reinsurance Company
6	China Continent Property & Casualty Insurance Company
7	Tai Ping Insurance Company Limited
8	Tai Ping Life Insurance Company Limited
9	Tai Ping Pension Co. , Ltd.
10	China Export & Credit Insurance Corporation
11	Minsheng Life Insurance Company Limited
12	China United Property Insurance Company
13	China Pacific Property Insurance Company Limited
14	China Pacific Life Insurance Company Limited
15	China Ping An Property Insurance Company Limited
16	China Ping An Life Insurance Company Limited
17	Ping An Pension Co. , Ltd.
18	New China Life Insurance Co. , Ltd.
19	Taikang Life Insurance Company Limited
20	Huatai Insurance Company of China , Ltd.
21	Tianan Insurance Company Limited
22	Dazhong Insurance Company Limited
23	Sinosafe General Insurance Company Limited
24	Yong An Property Insurance Company Limited
25	Sino Life Insurance Company Limited
26	Eastern Life Insurance Company Limited
27	Alltrust Insurance Company of China Limited

Table 2.15 (continued)

28	Shanghai Anxin Agricultural Insurance Company Limited
29	An Bang Property & Casualty Insurance Company Limited
30	Tianping Auto Insurance Company Limited
31	Anhua Agriculture Insurance Company Limited
32	Sunshine Agricultural Mutual Insurance Company
33	Cathay Life Insurance Company Limited
34	Manulife-Sinochem Life Insurance Co. , Ltd.
35	Pacific-Antai Life Insurance Co. , Ltd.
36	Allianz-Dazhong Life Insurance Co. , Ltd.
37	AXA-Minmetals Assurance Co. , Ltd.
38	China Life-CMG Life Assurance Company Ltd.
39	CITIC-Prudential Life Insurance Co. , Ltd.
40	John Hancock Tianan Life Insurance Co. , Ltd.
41	Generali China Life Insurance Co. , Ltd.
42	Sun Life Everbright Life Insurance Co. , Ltd.
43	ING Capital Life Insurance Co. , Ltd.
44	Haier New York Life Insurance Co. , Ltd.
45	AVIVA-COFCO Life Insurance Co. , Ltd.
46	AEGON-CNOOC Life Insurance Co. , Ltd.
47	CIGNA & CMC Life Insurance Co. , Ltd.
48	Nissay-SVA Life Insurance Co. , Ltd.
49	Heng An Standard Life Insurance Co. , Ltd.
50	Skandia-BASM Life Insurance Co. , Ltd.
51	Sino-US MetLife Insurance Co. , Ltd.
52	The Ming An Insurance Co. , (H. K.) Ltd. *
53	American International Assurance Co. , Ltd. **
54	AIU Insurance Company***

Table 2.15 (continued)

55	Tokio Marine and Nichido Fire Insurance Co. , Ltd. Shanghai Branch
56	Winterthur Insurance (Asia) Ltd. Shanghai Branch
57	Royal & Sun Alliance Insurance Shanghai Branch
58	Federal Insurance Company Shanghai Branch
59	Mitsui Sumitomo Marine & Fire Insurance Company , Ltd. Shanghai Branch
60	Samsung Fire & Marine Insurance Company , Ltd. Shanghai Branch
61	The BOC Group Insurance Co. , Ltd. Shenzhen Branch
62	Allianz Insurance Company Guangzhou Branch
63	Sompo Japan Insurance Inc. Dalian Branch
64	Munich Reinsurance Company Beijing Branch
65	Swiss Reinsurance Company Beijing Branch
66	Liberty Mutual Insurance Company Chongqing Branch
67	Cologne Reinsurance Company
68	Groupama SA Chengdu Branch
69	Sino-French Life Insurance Co. , Ltd.

Notes: * Including Shenzhen Branch and Haikou Branch; * * including Guangzhou Branch, Shenzhen Branch, Beijing Branch and Suzhou Branch; * * * including Shanghai Branch, Guangzhou Branch and Shenzhen Branch.

Table 2.16 Insurance Asset Management Companies

1	PICC Asset Management Company Limited
2	China Life Insurance Asset Management Company Limited
3	China Re Asset Management Company Limited
4	Huatai Asset Management Co. , Ltd.

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